

Summary of Provincial Debt¹
as at March 31

	In Millions				
	2011	2010	2009	2008	2007
	\$	\$	\$	\$	\$
Taxpayer-supported Debt					
Provincial government direct operating					
Provincial government operating.....	4,268	4,663	3,048	5,330	6,928
Provincial government general capital ²	2,696	2,696	2,696	2,274	1,961
	6,964	7,359	5,744	7,604	8,889
Education ³					
Schools.....	6,016	5,777	5,522	5,216	5,013
Post-secondary institutions.....	4,092	3,843	3,626	3,437	3,024
	10,108	9,620	9,148	8,653	8,037
Health facilities ³	4,895	4,389	3,936	3,511	3,053
Highways and public transit					
BC Transportation Financing Authority.....	5,785	5,211	4,586	3,948	3,237
British Columbia Transit.....	158	140	94	84	96
Public transit ³	997	997	997	958	950
SkyTrain extension ³	1,155	1,154	1,154	1,153	1,153
	8,095	7,502	6,831	6,143	5,436
Other					
Provincial government general capital ²	570	294			
Social housing ⁵	511	305	286	218	216
BC Pavilion Corporation.....	250	49			
Homeowner Protection Office ⁴		144	150	136	110
Other ⁶	462	359	351	324	227
	1,793	1,151	787	678	553
Total taxpayer-supported debt.....	31,855	30,021	26,446	26,589	25,968
Self-supported Debt					
Commercial Crown corporations and agencies					
British Columbia Hydro and Power Authority ⁷	11,710	10,862	9,124	7,712	7,174
British Columbia Liquor Distribution Branch.....		1	1	2	3
British Columbia Lottery Corporation.....	85	60			
Columbia River power projects ⁸	183	196	208	219	236
Post-secondary institutions' subsidiaries.....	173	201	134	115	58
Transportation Investment Corporation.....	1,148	544	20		
	13,299	11,864	9,487	8,048	7,471
Warehouse Borrowing Program ⁹			2,081		
Total self-supported debt.....	13,299	11,864	11,568	8,048	7,471
Total provincial debt.....	45,154	41,885	38,014	34,637	33,439

Summary Financial Statements

Consolidated Statement of Operations

for the Fiscal Year Ended March 31, 2011

	In Millions		2010
	2011		
	Estimates (Note 33) \$	Actual \$	Actual \$
Revenue			
Taxation (Note 27).....	17,422	18,197	17,102
Contributions from the federal government.....	7,685	7,997	6,917
Fees and licences.....	4,356	4,445	4,120
Natural resources (Note 28).....	3,208	2,727	2,646
Net earnings of self-supported Crown corporations and agencies (Note 7).....	3,001	2,911	3,020
Miscellaneous.....	2,597	2,790	2,706
Investment income.....	921	859	957
	<u>39,190</u>	<u>39,926</u>	<u>37,468</u>
Expense (Note 29)			
Health.....	16,474	16,150	15,515
Education.....	10,820	11,171	11,060
Social services.....	3,454	3,384	3,365
Interest.....	2,381	2,253	2,204
Other.....	1,845	1,211	1,410
Transportation.....	1,515	1,577	1,474
Protection of persons and property.....	1,426	1,448	1,535
General government.....	1,376	1,044	783
Natural resources and economic development.....	1,314	1,997	1,986
	<u>40,605</u>	<u>40,235</u>	<u>39,332</u>
Surplus (deficit) for the year before unusual items.....	(1,415)	(309)	(1,864)
Forecast allowance.....	(300)		
Surplus (deficit) for the year.....	<u>(1,715)</u>	<u>(309)</u>	<u>(1,864)</u>
Accumulated surplus (deficit)—beginning of year as restated (Note 24).....		4,705	6,569
Accumulated surplus (deficit)—before other comprehensive income.....		4,396	4,705
Accumulated other comprehensive income from self-supported Crown corporations and agencies (see page 93)—end of year.....		436	412
Accumulated surplus (deficit)—end of year.....		<u>4,832</u>	<u>5,117</u>