

EXAMPLES OF MUNICIPAL DEBT IN FIVE BC CITIES 2005/2006

<u>CITY</u>	<u>DEBT</u>	<u>COST OF DEBT SERVICING</u>	<u>POPULATION</u>	<u>SHARE OF DEBT (per person)</u>
ARMSTRONG	2,000,000	200,000	4,200	475
VERNON	37,000,000	3,600,000	35,000	1,025
KAMLOOPS - ISSUED	62,000,000	3,700,000	80,000	775
KAMLOOPS - UNISSUED	47,000,000			
KAMLOOPS TOTAL	109,000,000			
KELOWNA	75,000,000	1,000,000	106,000	700
PENTICTON	8,700,000	1,980,000	32,000	270
<b>TOTAL</b>	<b>184,700,000</b>	<b>10,480,000</b>	<b>257,200</b>	<b>649 (Av.)</b>
<b>B.C PROV. GOVT.</b>	<b>40,000,000,000</b>	<b>3,700,000,000</b>	<b>4,200,000</b>	<b>950</b>